

**SCHOOLS MEDIUM-TERM FINANCIAL PLAN 2016/17 TO 2020/21**

	<u>2016/17</u> <u>£m</u>	<u>2017/18</u> <u>£m</u>	<u>2018/19</u> <u>£m</u>	<u>2019/20</u> <u>£m</u>	<u>2020/21</u> <u>£m</u>
<b>Funding to meet the "pledge"</b>	<b>1.938</b>	<b>2.049</b>	<b>1.588</b>	<b>1.777</b>	<b>1.805</b>
<b>Inflationary pressures</b>					
Pay award – Teachers (EST 1%, 1%, 1%, 1%, 1%)	0.672	0.684	0.691	0.691	0.691
Pay award - APT&C (Weighted average of 1.2%)	0.145	0.146	0.147	0.148	0.149
Non-pay inflation (0%, 0.5%, then 1.5%)	0.000	0.094	0.283	0.283	0.283
Superannuation (2.3% increase from 01/09/15)	0.589	0.000	0.000	0.000	0.000
Employer NI increase Contracted-out staff	1.680	0.000	0.000	0.000	0.000
<b>Service pressures</b>					
Premises related changes (i.e. floor area) & FSM	0.220	0.160	0.160	0.160	0.160
Demographic increase	0.150	0.150	0.150	0.150	0.150
<b>TOTAL PRESSURES</b>	<b>3.456</b>	<b>1.234</b>	<b>1.431</b>	<b>1.432</b>	<b>1.433</b>
<b>Less "pledge" monies</b>	<b>1.938</b>	<b>2.049</b>	<b>1.588</b>	<b>1.777</b>	<b>1.805</b>
<b>Projected (shortfall)/growth</b>	<b>(1.518)</b>	<b>0.815</b>	<b>0.157</b>	<b>0.345</b>	<b>0.372</b>
<b>Percentage (shortfall)/growth</b>	<b>(1.60%)</b>	<b>0.89%</b>	<b>0.17%</b>	<b>0.38%</b>	<b>0.41%</b>